

CORPORATE DEVELOPMENT NEWSLETTER

Edition 10

CORPORATE DEVELOPMENT UPDATES

AWARDS & ACHIEVEMENTS

■ Best CEO Award (Gold) at the 11th Annual Global Corporate Social Responsibilities Summit and Awards 2019

In April 2019, KinderWorld International Group's Founder, Executive Chairman and Chief Executive Officer, Mr. Ricky Tan was awarded the Best CEO Award (Gold) at The Global CSR Summit and Awards 2019 by the Pinnacle Group International in Sarawak, Malaysia. The award honours CEOs who have delivered significant corporate and financial results, and possess strong leadership qualities and talent management strategies as well as a strong commitment to corporate social responsibility. This marks a milestone in Mr. Tan's over 30 years of experience in the education industry in which he has been the key driving force behind the Group's strong growth, success and sustainability.



Mr. Ricky Tan receiving the Best CEO Award (Gold) by Yang Bahagia Dato Sri Hajjah Fatimah Abdullah, Minister for Welfare Community Well Being, Women, Family and Childhood Development

■ "Contribution to CSR" Award by Hanoi People's Committee and "Compliance to Tax Regulation and Policy" Award from Hanoi Tax Department

On 19 August 2019, KinderWorld Vietnam JSC ("KinderWorld") was honored to be awarded the **Contribution to CSR Award** by Hanoi People's Committee. This recognition is awarded to organisations who show not only excellent performance in business record, but also long-term and active participation in CSR Initiatives. As the largest owner-operator of

international school business in Vietnam, KinderWorld has been recognised for the effort in offering quality education opportunities to local students from local communities, as well as children from under-privileged socioeconomic status.

On the same occasion, KinderWorld was also presented the **Compliance to Tax Regulation and Policy Award** from Hanoi Tax Department. For more than a decade, this award has been presented annually to acknowledge businesses' and individuals' best practices in tax accounting and notable contribution to the national budget.

BUSINESS EXHIBITIONS & EVENTS

■ International School APAC Summit 2019

On 19 and 20 March 2019, KinderWorld delegates participated in the inaugural International School APAC Summit organised by Informa Connect Singapore (previously known as Informa Business). The Conference touched on prominent issues in the growing markets, including market opportunities in Asia countries, regulation landscape and effective investment strategies.

As part of the event, Mr. Ricky Tan gave a keynote speech on Vietnam: Market Growth and Meeting the Demand, sharing his insider perspective as the largest foreign investor in education industry in Vietnam. Mr. Peter Baker, Director of Education of KinderWorld Vietnam also presented his keynote on the Singapore education approach in KinderWorld's school system.



Mr. Tan giving his keynote speech during the Conference



KinderWorld's exhibition booth at the Conference

■ Seminar on “Business Opportunities in Can Tho City of Vietnam” in Singapore

A seminar on “Business Opportunities in Can Tho City of Vietnam” was organized on 29 May 2019 in Singapore by the Can Tho authorities led by the Chairman of the People's Council – Mr. Pham Van Hieu. The event was graced by Mdm. Tao Thi Thanh Huong - the Vietnam Ambassador to Singapore. As one of the first foreign investors in education in Can Tho, Mr. Ricky Tan – Chairman of KinderWorld International Group was invited to share about the Group's establishment of Singapore International School (SIS) and their investment journey in Can Tho.

SIS @ Can Tho, which commenced operations in August 2018, is the fifteenth campus developed by KinderWorld International Group – the largest owner-operator of foreign-invested international schools in Vietnam. The first phase consists of classrooms, function rooms, library, computer rooms, laboratories, multi-purpose hall and football field. When fully completed, SIS @ Can Tho which sits on a land site of 2.5ha will be able to provide places for 1,500 students.

The Group's presence will create a positive contribution to the education scene of the local community in Can Tho City and the Mekong Delta region.



Mr. Ricky Tan with Mr. Pham Van Hieu, Chairman of Can Tho People's Council and Her Excellency Mdm. Tao Thi Thanh Huong, Vietnam Ambassador to Singapore



Singapore International School at Can Tho, Vietnam

■ Kazakhstan Global Investment Roundtable

On 17 May 2019, Mr. Ricky Tan and KinderWorld delegates participated in the Kazakhstan Global Investment Roundtable 2019 in Nur-Sultan, the capital of the largest economy in Central Asia.

Mr. Tan was invited as a panelist in a roundtable discussion on **“The Trade and Investment Dividend of Kazakhstan’s Multi-vector economy”**. The session centred on foreign investments in Kazakhstan and how the country’s policies may help to enhance the flow of investments. Also on this occasion, Mr. Tan announced KinderWorld’s upcoming investments into Kazakhstan during the press briefing and interview with fDi magazine (a Financial Times Group publication).



Mr. Ricky Tan at the Roundtable session on “The Trade and Investment Dividend of Kazakhstan’s Multi-vector economy”



Mr. Tan announcing KinderWorld’s investments during the press briefing



Interview with fDi Magazine

■ Singapore – Vietnam Business Mission 2019



SBF and ES's delegation with His Excellency Mr. Nguyen Xuan Phuc, Prime Minister of Vietnam

From 15 – 20 July 2019, KinderWorld Management attended Singapore – Vietnam Business Mission in Hanoi, Hai Phong, Danang and Ho Chi Minh City, which was jointly organized by Singapore Business Federation (SBF) and Enterprise Singapore (ES) to explore emerging opportunities in Vietnam. Led by the Chairman of SBF and the CEO of ES, the delegation comprised of senior business leaders from 26 Singapore companies in the professional and financial services, consumer, industrial and infrastructure sectors.

The delegation had an official meeting with the His Excellency Mr. Nguyen Xuan Phuc, Prime Minister of

Vietnam and senior government officials from Ministries of Planning and Investment, Science and Technology, and Trade and Industry of Vietnam. They also met with local governments and with leading corporations in Hanoi and Ho Chi Minh.

Mr. Tan joined the official launch of Vietnam-Singapore Business Council (VSBC), and KinderWorld was one of the first 17 Singapore companies to be on the member list. The Company was also honoured to welcome the delegates from Singapore Business Federation on a visit to Singapore Mixed Education Development in Da Nang on 19 July.



Welcome Singapore Business Federation delegation to Singapore Mixed Education Development in Da Nang

■ Business Community Roundtable with H.E. Nguyen Thien Nhan, Party Secretary of Ho Chi Minh City (HCMC)

On 28 August 2019, KinderWorld was invited by Singapore Business Federation to participate in the roundtable conference led by His Excellency Mr. Nguyen Thien Nhan, Party Secretary of Ho Chi Minh City (HCMC), Member of the Politburo of the Communist Party and former Deputy Prime Minister of Vietnam. The meeting included municipal government officials, high-ranking delegations from the Vietnamese southern hub and senior leaders of Singapore businesses, and aimed to facilitate and boost business corporations between Singapore and Ho Chi Minh City.

The Conference highly emphasized on education and training as well as smart city development as some of the key sectors that call for increasing investments. Furthermore, Mr. Tan had a chance to introduce KinderWorld's business and intended education investments in Ho Chi Minh City, and received meaningful insights and support to enhance the Company's subsequent investment plan.



Meeting with H.E. Nguyen Thien Nhan – Party Secretary of Ho Chi Minh City, Member of the Politburo of the Communist Party and former Deputy Prime Minister of Viet Nam, Singapore



Mr. Tan participating in the roundtable conference with delegations from Ho Chi Minh City and Singapore business leaders

■ ASEAN Leadership Programme 2019

On 27 September 2019, Mr. Ricky Tan was invited to have a speaker sharing session at the ASEAN Leadership Programme 2019, organised by Human Capital Leadership Institute in Singapore. The programme aimed to help business leaders expand their leadership capacities, as well as develop a deeper understanding of the ASEAN markets so as to better position their businesses and capitalize on the region's growth.

During the speech, Mr. Tan highlighted his leadership journey with KinderWorld and shared the pitfalls and challenges, the networks and collaborations he has made in decades leading the company, as well as his future visions and expansion plans.



Mr. Tan's sharing session at ASEAN Leadership Programme

■ School visits by potential investors

In 2019, KinderWorld has been delighted to welcome high-profile private funds and potential investors to our KIK and SIS campuses. These delegates are founders, directors, managers, investors and analysts from PYN Fund Management (23 – 24 May), Fosun Management (23 May), SISB Group (26 – 27 May), Phatra Capital (14 June) and Kenrich Partners (21 November).

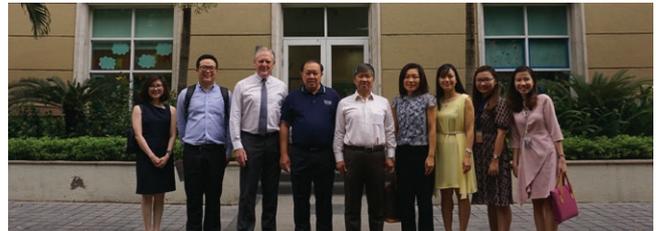
During these visits, Mr. Tan and KinderWorld Management team had extensive and fruitful discussions with the visitors, which promised future development of meaningful collaborations and partnerships.



Mr. Petri Deryng - Founder and Director from PYN Fund Management, Ms. Rebekah Woo - Managing Director and Ms. Karen Li - Investment Manager from Fosun Management visited KIK @ The Manor and SIS @ Gamuda Gardens



PYN Fund Management's Equity Analyst visited SIS @ Danang



Founder and CEO of SISB Group, Mr. Kelvin Koh, with his CFO and Business Manager visited KIK @ The Manor and SIS @ Gamuda Gardens

■ Nazarbayev Intellectual Schools (NIS) Conference in Nur-Sultan, Kazakhstan

On 24-25 October 2019, KinderWorld took part in the annual NIS International Conference titled "Teachers changing the World of schooling" in Nur-Sultan, Kazakhstan. Organized by Nazarbayev Intellectual Schools - the leader in secondary education in Kazakhstan, the Conference brings together a global audience of leaders, thinkers, policymakers and practitioners to discuss policy and practice in secondary education and plays a crucial role in driving forward educational reform in the country.

Ms. Lorraine Els, Supervisory Principal of Singapore International Schools under KinderWorld International Group, was invited to conduct her workshop on the KinderWorld Teaching Model, while the KinderWorld team had a chance to participate in the Exhibition Programme and met many fellow educators.



Ms. Lorraine Els – Supervisory Principal of Singapore International Schools conducting her workshop at the XI NIS conference



KinderWorld team at the Company's booth at the NIS Conference

OPERATIONS UPDATES

■ Grand Opening of Singapore International School @ Ha Long Phase 2

On 30 March 2019, KinderWorld Vietnam and its academic partner, Outward Bound Vietnam (OBV), co-hosted the grand opening ceremony of Singapore International School (SIS) and Outward Bound Vietnam (OBV) base camp at Hung Thang Urban and Service Area in Ha Long City, Quang Ninh Province, which was witnessed by Mr. Nguyen Duc Long – then Chairman of Quang Ninh Province’s People Committee and accompanying authority leaders.

The event celebrated the completion of SIS @ Ha Long Phase 2 construction, which saw the addition of a new school block, increasing the school’s maximum

capacity to approximately 970 students, as well as other supporting facilities including and not limited to a football field. These new amenities demonstrate KinderWorld Vietnam’s commitment to offer high quality educational programmes to foreign and Vietnamese students in Quang Ninh and neighbouring provinces.

Mr. Nguyen Duc Long congratulated KinderWorld on the Group’s commitment and achievement in the school development and reaffirmed the local authority’s support for the Group’s long-term education investment in the province.



KinderWorld Management and Authority Representatives cutting the ribbon during the Grand Opening Ceremony of SIS @ Ha Long



Mr. Ricky Tan giving opening speech at the event

■ Opening of Block 2 at Singapore International School @ Danang

Under construction from February 2019 to July 2019, Block 2 of Singapore International School @ Danang was completed in August to welcome a new batch of students. The new block is equipped with state-of-the-arts facilities to enhance students’ holistic development, including a Soccer Field, Multi-purpose Hall, Art Room and especially the Maker’s Space - a creative space reserved for students’ STEM (Science, Technology, Engineering and Mathematics) lessons and research. It has raised the total capacity of the school to 900 students.

The quick completion of the new block within 5 months has shown the determination and commitment of KinderWorld International Group in sustainable investment in international education in Danang.



New block (left) of SIS @ Danang



SIS students on the first day back to school in their new school block

- Singapore International Schools honoured with “Top in the World” and “Top in Vietnam” students



Singapore International School (SIS) has made a record for 8 continuous years having students with excellent results in Cambridge International AS/A Level and IGCSE examination. This year, the school continues to produce students with “Top in Vietnam” and “Top in the World” Cambridge Awards.

Ngo Hoai Anh of Class IGCSE 2A achieved perfect score of 100% at IGCSE Mathematics out of over 45,000 students who took the exam internationally and has been awarded “**Top in the World**” Certificate for this breaking record examination result. Hoai Anh studied at SIS for 6 years and after achieving this award, she decided to continue her study at an international high school in Canada.

This year A Level students also have surpassed expectations and smashed previous school records with the exceptional performance of **Lee Jong In** who achieved “**Top in Vietnam**” Award in A Level Mathematics with his score of 99% and the “High Achievement” Award for Economics. Last year, Lee Jong In was also the recipient of “Top in the World” Award for his perfect score of 100% in AS Level Mathematics.

INVESTMENT UPDATES

INVESTMENTS IN VIETNAM

- Memorandum of Understanding between KinderWorld and Vinapol on new International School Project

On 21 February 2019, KinderWorld International Group, represented by the Chairman Mr. Ricky Tan, signed an MOU with Vinapol, a prominent real estate developer, on the development of an education investment project in Orange Garden Township in Hoai Duc District, Hanoi. Orange Garden is located strategically on the Ring Road 3.5 which is 1km away from Thang Long Boulevard and only 4 km from My Dinh Administrative Centre.

KinderWorld plans to develop a Singapore International School campus with high-quality education system and state-of-the-art facilities within the premise of Orange Garden. Currently, both parties are implementing necessary procedures to facilitate the collaboration.



MOU Signing Ceremony between KinderWorld and Vinapol, February 2019

■ Campus renovation and new building construction of Singapore International School @ Van Phuc, Hanoi

In order to further enhance students' experience and the overall quality of the Van Phuc Campus, KinderWorld has renovated the whole campus and started work on building an additional block within the premise. The new block - Block C and its supporting facilities are currently in the final stage of construction and will be operational in early 2020. In this new three-floor-building with the total Gross Floor Area of 1020sqm, students will enjoy a new swimming pool, new playgrounds as well as a more refined overall landscape.



Pegasus Block and Kindergarten Block
@ Van Phuc, Hanoi



Singapore International School @ Van Phuc -
Block C perspective

OVERSEAS INVESTMENTS

■ China: Signing Memorandum of Understanding with Guangzhou Liwan District Education Bureau and Guangzhou New Boundary Real Estate Co. Ltd



MOU Signing at the 10th Singapore Guangdong Council Meeting

On 18 November 2019, as part of the 10th Singapore Guangdong Council Meeting, KinderWorld International Group signed a three-party MOU with Guangzhou Liwan District Education Bureau and Guangzhou New Boundary Real Estate Co., Ltd, a member of CapitaLand (China). The signing ceremony was witnessed by Singapore Education Minister Ong Ye Kung and Guangdong Provincial Governor Ma Xingrui.

The MOU has established the parties' intentions in working towards setting up bilingual kindergartens, education institutes and international schools in Datansha Island Urban Redevelopment Project by CapitaLand near Guangzhou's Liwan district.

This is the first integrated urban renewal project in Guangzhou, expecting to serve more than 100,000 residents. Approximately 2 million sqm is being reserved for commercial functions, in which international education has been planned as one of the key industries.

■ Kazakhstan: Signing of the Road Map Agreement with the Mayor of Nur-Sultan

On 24 October 2019, Mr. Ricky Tan signed a Road Map Agreement with Mr. Altai Kulginov, the Mayor of Nur-Sultan. The Road Map outlines significant steps for KinderWorld, the Mayor Office and related parties in implementing KinderWorld's education investment projects in the city.

Upon signing the Road Map, Mr. Tan also re-expressed the Group's strong intention of investing into Kazakhstan, with Nur-Sultan, the capital city bustling with opportunities, as the first destination in the Company's entry strategy. Both parties strongly believe the investment projects will be meaningful to the socio-economic development of the city, as the proven Singapore curriculum will significantly align with the Kazakhstan government's future vision of education reforms.



Road Map signing ceremony between KinderWorld and Mayor Office of Nur-Sultan

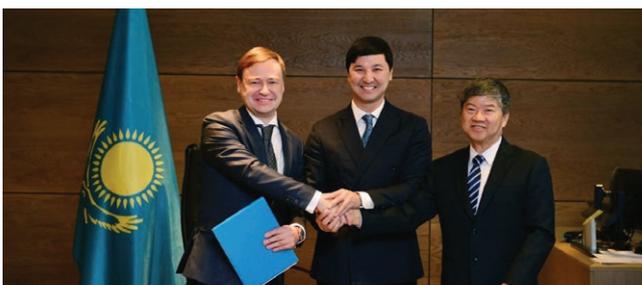


Mr. Tan announced KinderWorld's investments during the press briefing

■ Kazakhstan: Signing of Memorandum of Understanding and Road Map Agreement with the Mayor Office of Shymkent

On 13 March 2019, KinderWorld International Group signed an MOU with the Mayor Office of Shymkent alongside with Kazakh Invest, an organisation established by the Government of Kazakhstan to attract foreign investment to the country. The MOU shall facilitate KinderWorld's intention to develop a Singapore Education Metropolis, providing affordable, high-quality education to local students.

Recently in October 2019, KinderWorld International Group also concluded the signing of the Addendum to the abovementioned MOU, as well as the Road Map Agreement with the Mayor Office of Shymkent. The conclusion of the signed Road Map and the Addendum marks a significant milestone that will now allow the Group to move forward with the investment plans in the private education sector of Shymkent.



Signing of Agreement of Intention with the Mayor Office of Shymkent and Kazakh Invest, 13 March 2019

■ Uzbekistan: Signing of Memorandums of Understanding with the Mayor of Tashkent, Ministers of Preschool Education and Public Education.

On 24 August 2019, KinderWorld International Group concluded the signings of two MOUs with Mayor Office of Tashkent, Ministry of Preschool Education of the Republic of Uzbekistan and the Ministry of Public Education of the Republic of Uzbekistan on the future investment of a Preschool Education Hub, and an International School. The conclusion of the MOUs has shown favourable support from the Mayor Office and the Ministries in assisting KinderWorld with the Group's investment plan in the capital city.



MOU signing between KinderWorld, Mayor Office of Tashkent, Ministry of Preschool Education and Ministry of Public Education