

CORPORATE DEVELOPMENT NEWSLETTER

Edition 9

CORPORATE DEVELOPMENT UPDATES

■ Global Corporate Social Responsibility Bronze Award for Excellence in Provision Of Literacy & Education Award

In April 2018, KinderWorld Vietnam JSC was awarded the Bronze Award for Excellence in Provision of Literacy & Education Award (for companies with a market capitalisation of less than USD 1 billion) at the 10th Global CSR Summit & Awards by the Pinnacle Group International. The Global CSR Awards is an awards programme for corporate social responsibility which recognises and honours companies for outstanding, innovative and world-class products, services, projects and programmes implemented.



KinderWorld sponsors students participating in the Asia Pacific Mathematical Olympiad for Primary Schools (APMOPS)

KinderWorld was recognized for the various initiatives that the Group launched to contribute towards improving the lives of the communities across Vietnam, especially in the regions where its investments are located. KinderWorld has awarded scholarships, sponsorships and donation to help thousands persons of underprivileged backgrounds as well as to inspire young talents and support the professional community.



SIS students participated in activities organised by Operation Smile Vietnam

■ Roundtable meeting with His Excellency Prime Minister Mr. Nguyen Xuan Phuc

On 28 April 2018, KinderWorld International Group had a fruitful roundtable meeting and discussion with His Excellency Mr. Nguyen Xuan Phuc, the Prime Minister of Vietnam during his official visit to the Singapore.

During the meeting, we had the opportunity to present KinderWorld's upcoming investment projects, with a strong focus on the Singapore Education Metropolis township and its potential in contributing towards nurturing local talents and supporting entrepreneurs in many industries. His Excellency acknowledged KinderWorld's contribution towards Vietnam's education sector, and kindly offered his support in our upcoming projects.



Meeting with His Excellency Mr. Nguyen Xuan Phuc – Prime Minister of Vietnam, Singapore, 28 April 2018

■ Meeting with the Vietnamese Ambassador to Singapore Madam Tao Thi Thanh Huong

On 27 April 2018, KinderWorld had a private meeting with the Vietnamese Ambassador to Singapore Her Excellency Madam Tao Thi Thanh Huong in Singapore. Her Excellency expressed her support to KinderWorld's contribution to Vietnam education development through the expansion of Singapore International Super School across the country. The continuing development of the Group has also been conducive to the bilateral relations between Vietnam and Singapore, underpinned by the Connectivity Framework Agreement.

Madam Huong also acknowledged that the strategic partnership in education and training, culture, labour and people-to-people exchange between two countries has been expanded and could witness new movements in time to come. In light of this fact, the exchange of Singaporean and Vietnamese students based on the outdoor learning platform continues to serve as a bridge to promote the two countries' growing friendship.



KinderWorld delegation met with the Vietnamese Ambassador to Singapore Her Excellency Ms. Tao Thi Thanh Huong

■ ASEAN Business Award 2018

On 12 November 2018, at the ASEAN Business Awards 2018 Gala Dinner, KinderWorld International Group won the title of the Singapore Winner of SME Excellence – Growth Award.

The ASEAN Business Awards (ABA) are credible awards which honour ASEAN businesses that have made significant contributions to the region in terms of innovation, growth, job creation and responsibility towards the societies and communities. Among them, the SME Excellence – Growth Award recognises the business achievements in sustainable growth, contributing towards the development and prosperity of the ASEAN economy.

KinderWorld also emerged as the overall ASEAN Winner of SME Excellence – Growth amongst the respective country winners in this category.



Mr Ricky Tan, Chairman of KinderWorld International Group receiving the ABA 2018 for SME Excellence – Growth, from the President of the Republic of Singapore, Her Excellency Madam Halimah Yacob.

■ China International Import Exhibition (CIIE) in Shanghai, November 2018

CIIE, a world-class expo with a total of 3,617 companies from 151 countries and regions, showcased their products on the premises of 147ha.

It facilitated countries and regions all over the world to strengthen economic cooperation and promote global trade. Led by Singapore Business Federation (SBF), KinderWorld International Group along with close to 350 senior business representatives from over 80 prominent Singapore enterprises occupied the Trade in Services, Food and Agricultural

Products and High-end Intelligent Equipment pavilion.

KinderWorld booth attracted a large number of exhibitors during the 5-day event. Mudanjiang (Heilongjiang), Yancheng (Jiangsu), Xi'an new city, Xiamen, Anhui and Shenyang government representatives who visited the KinderWorld booth showed interest in exploring cooperation and suggested us to open international schools in China as the local demand for international education is high especially in third and fourth tier cities.

During the Business Networking Lunch by SBF at this event, KinderWorld had the honour to introduce the company as well as our expansion plan to the Minister of Trade and Industry, Singapore Mr. Chan Chun Sing. KinderWorld delegation also attended the Singapore-China Trade and Investment Forum (SCTIF), as well as an exclusive business matching session co-organised by the Bank of China. The session was a platform for Singaporean enterprises across all sectors to meet and form potential partnerships.



KinderWorld's booth at CIIE Shanghai



Meeting with the Minister of Trade and Industry, Singapore – Mr. Chan Chun Sing at the CIIE Exhibition 2018

■ **IBC International Schools China Conference in Shanghai, November 2018**



Mr. Peter Baker (right), Director of Education of KinderWorld Vietnam, KinderWorld International Group

The IBC Conference China was attended by international and private school providers, as well as education suppliers, who cater to the demand from Chinese parents for bilingual and Westernised education. IBC Asia's 4th International Schools China Conference addressed the challenges, growth and innovation opportunities, and most importantly, showcased strategies for enhancing student outcomes from the perspective of a foreign investor.

KinderWorld International Group's Director of Education, Mr. Peter Baker was invited as a panelist of this conference with the main discussion involving curriculum design, assessment criteria, and business models for international and bilingual schools in China.

■ **MOU between KinderWorld International Group and Kazakh Invest**

On 21 November 2018, at the inaugural Singapore - Kazakhstan Business Forum 2018, KinderWorld International Group signed an MOU with Kazakh Invest, an organisation established by the Government of Kazakhstan to attract foreign investment to the country. KinderWorld's intention is to invest and develop a Singapore Education Metropolis in this country, providing educational programme and complementary services towards the goal of high quality education system at an affordable price.



Signing ceremony witnessed by His Excellency Mr Bakytzhan Sagintayev, the then-Prime Minister of Kazakhstan, (Singapore) Emeritus Senior Minister Goh Chok Tong and (Singapore) Senior Minister of State Dr Koh Poh Koon, on 21 November 2018 in Singapore.

■ Business Trip to Kazakhstan

In January 2019, KinderWorld International Group had a business trip to three big cities in Kazakhstan, namely Astana, Almaty and Shymkent to explore new investment opportunities there as well as in the Central Asia region. The delegation had successful discussions with Government senior leaders and potential partners. Moreover, KinderWorld also signed an Agreement of Intention with the Astana Mayor Office, which promises more opportunities for cooperation and support for KinderWorld's upcoming projects in Kazakhstan.

In each city, the delegation conducted site visits to public and private schools as well as universities to gain an overview of the education market in Kazakhstan.



Visit to Galaxy International School in Almaty, Kazakhstan



Signing of Agreement of Intention with the Mayor Office of Astana and Kazakh Invest



Visit to Suleyman Demirel University in Astana, Kazakhstan



Meeting with Mr. Danat Zhumin, Vice Mayor of Shymkent, Kazakhstan

- Singapore International School (SIS) produces “Top in the World” students



CONGRATULATIONS TO OUR TOP STUDENTS! CAMBRIDGE AWARDS 2018

SIS students have achieved many prestigious awards from Cambridge Assessment International Education since 2009, reflecting the hard work and quality of our teachers and students.

Cambridge “Top in the World” and “Best Across” Awards

Last year 2018, SIS proudly announced that Lee Jong In at SIS @ Gamuda Gardens, Hanoi was conferred two Outstanding Cambridge Learner Awards

including “Top in the World” for Mathematics and “Best Across” in four AS Level subjects of Mathematics, Physics, Economics and Computer Science.

Cambridge “Top in Vietnam” Award

We also congratulate Shrija Pathak from SIS @ Gamuda Gardens and Nguyen Hien Muoi from SIS @ Vung Tau who achieved “Top in Vietnam” for IGCSE Global Perspectives and “Top in Vietnam” for IGCSE Information and Communication Technology, respectively.

Cambridge Results 2018

SIS students achieved high standards for the IGCSE exams with over 65% of students scoring

A*-C for all subjects and 40% scoring ‘A*’ – ‘A’ for seven subjects, including Mathematics, Additional Mathematics, History, Chinese, Global Perspectives, English as a First language, and Coordinated Science

On the AS exams, over 50% of SIS students scored ‘A’ – ‘C’ for six subjects including Biology, Business, Chemistry, Economics, Mathematics, and Physics.

On A Level exams, 100% students of SIS scored ‘A*’ – ‘C’ for six subjects including Business, Economics, History, Literature, Mathematics and Sociology. This result is far higher than the Cambridge World Average.

■ **Opening of KinderWorld International Kindergarten (KIK) at Gamuda Gardens, Hanoi**

Phase 1 of SIS at Gamuda Gardens, Hanoi (inclusive of Block 1, Block 4, soccer field and other auxiliary facilities) has been in operations since August 2015. Following the success of Phase 1, Phase 2 - KIK (inclusive of Block 2, swimming pool and supporting facilities) has been completed and put into operations since August 2018, increasing overall capacity to 1,500 students.



KIK @ Gamuda Gardens is a newly purpose built kindergarten with modern facilities and advanced technology. There are well-equipped classrooms and a number of functional rooms including computer lab, multi-purpose hall, canteen, kindergarten playground and swimming pool to provide a sustainable, world-class 21st century education facilities.

■ **Opening of Singapore International School @ Can Tho**



The state-of-the-art campus comprises 4 floors with 19 standard classrooms, function rooms, library, computer room, laboratory, outdoor playground, a multi-purpose hall etc. all surrounded by lush green spaces of grass and trees. Commencing operations from August 2018, it is the ideal, international standard campus with an estimated capacity of 450 students.



Mr. Truong Hoai Nam – Vice Chairman of Can Tho City’s People Committee speaking at the “Introduction of Singapore International School in Can Tho” Press Conference, 17 April 2018

Speaking at the “Introduction of Singapore International School in Can Tho” Press Conference, Mr. Truong Hoai Nam – Vice Chairman of Can Tho City’s People Committee praised the education and training environment at Singapore International School in Can Tho: “We strongly expect KinderWorld International Group to continue their investment in Can Tho for more prosperous projects in the future”.

■ **Completion of Singapore Mixed Education Development @ Ha Long – Phase 2**

After operating Phase 1 of Singapore Mixed Education Development Project at Hung Thang Service Urban Area, Ha Long (inclusive of Block 1 and auxiliary facilities) since August 2016, KinderWorld continues to implement Phase 2 with total GFA of 5000 sqm. Currently, phase 2 (inclusive of Block 2, soccer field and supporting facilities) has been completed.



Singapore International School @ Hung Thang Service Urban Area, Ha Long



Block 2 - Front side

INVESTMENT PROJECTS UPDATE

■ Partnerships with key multinational developers

Partnerships with real estate corporations have always been a core part of KinderWorld's development strategies, as they add enormous advantage in helping the group gain early access to strategic lands and projects allocated for education purposes. This allows the management to plan ahead while still being able to focus on our main business which are academic-related activities.

On 18 June 2018, KinderWorld International Group (KIG) signed an MOU with SoilBuild Group (SBG) Holding Ltd from Singapore. They are a leading integrated property group with a successful track record of constructing, developing and managing an award-winning portfolio of residential and business space properties. This cooperation establishes a strategic partnership aimed at providing education and training needs within the urban developments of SBG in Vietnam and Myanmar.

Another memorandum was signed with Sembcorp Development Ltd from Singapore, a leading developer with a strong track record in sustainable large-scale integrated urban developments, most notably their Vietnam Singapore Industrial Park projects in Vietnam. This collaboration aims to provide a continuum of quality and accessible education through promoting KIG to undertake the establishments of schools and institutions and provide education and enrichment programmes within the developments of Sembcorp.



■ Exploring opportunities to further entrance in Vietnam

On 15 November 2018, KinderWorld, represented by Dr. Thomas Chong – Chief Learning Officer and Chief Communications Officer, signed the MOU with CFLD (China Fortune Land Development) International regarding Swan Bay and Swan Park project in Dong Nai Province.



Being the significant sub-urban project adjacent to Ho Chi Minh City to the East, Swan Bay is expected to develop into a modern and vibrant community, in which a through-train international school provided by KinderWorld is an essential component. Since then, KinderWorld has been continuing the discussion with CFLD International and signed the in-principle agreement as a basis to start the project in 2019.

■ Future projects in Overseas Market

We intend to leverage on our management expertise and extensive experience in the education industry in Vietnam as a springboard to expand our business into other regions of Vietnam as well as into new overseas markets in South-East Asia (Cambodia, Myanmar, Indonesia, Laos), Kazakhstan, China, and where opportunities arise. Growth in the above targeted

overseas markets may be achieved organically or by collaborating with suitable partners through strategic alliances, joint-ventures, partnerships, acquisitions, investments and franchises that we believe will complement our current and future businesses and be aligned with our longer-term interests.

■ Future projects in Vietnam - Construction of Singapore International School @ Da Nang – Phase 2



Singapore International School (Phase 1)

Singapore International School @ Da Nang has been completed and put into operations since August 2013 and currently, it has almost 500 students. In order to meet the increasing demand for studying and teaching, KinderWorld decided to expand with Phase 2 (inclusive of Block 2 and supporting facilities). The project is currently under construction and as planned, Phase 2 will be put into operations in August 2019, increasing the capacity to 900 students.



SIS Da Nang Phase 2 perspective (Block 2 and supporting facilities)