

# CORPORATE DEVELOPMENT NEWSLETTER

Edition 8

## I. KINDERWORLD



Meeting with Her Excellency Madame Nguyen Thi Kim Ngan – Chairwoman of National Assembly of Vietnam in Singapore on 27 November 2017

### ■ Meeting with Her Excellency Madame Nguyen Thi Kim Ngan, Chairwoman of National Assembly of Vietnam in Singapore

During the official visit to Singapore on 27 November 2017, Her Excellency Nguyen Thi Kim Ngan – Chairwoman of National Assembly of Vietnam had a fruitful meeting with notable Singaporean investors in Vietnam including KinderWorld Education Group and other entrepreneurs in real estate, energy and airlines, etc.

During the meeting Her Excellency expressed her full support for KinderWorld's contribution to the development of Vietnam's education, through the expansion of Singapore International School Super School, upgrading of Pegasus International College in Danang into Pegasus International University and establishing of Pegasus International University in Can Tho. Her Excellency especially praised the idea of using Outward Bound Vietnam as a platform to promote the exchange of students between Vietnam and Singapore.



Meeting with Mr. Nguyen Tien Minh - Vietnam Ambassador to Singapore at Vietnamese Embassy in Singapore on 10 October 2017

### ■ Meeting with Vietnam Ambassador to Singapore

On 10 October 2017, KinderWorld Education Group delegation was honoured to meet His Excellency Mr. Nguyen Tien Minh - Vietnam Ambassador to Singapore with the aim to update KinderWorld operations in Vietnam as well as activities contributing to the 2 countries' close collaboration, following Singapore – Vietnam Connectivity Framework's spirits.

Going forward, Outward Bound Vietnam will be working closely with Outward Bound Singapore to bring Singaporean students to attend Outward Bound courses in Vietnam. Additionally, KinderWorld has also conducted regular exchange activities between Singapore and Vietnam such as Chef Exchange Programme to learn other nation's cuisines and Internships Placement for Singaporean students at KinderWorld companies. His Excellency showed the appreciation to KinderWorld's continuous contribution to Singapore – Vietnam strategic partnership and pledged his full support to promote these initiatives.

■ **Visit by City and Provincial Leaders to Pegasus International College and Singapore International School Danang**

During the APEC Economic Leaders' Week in Danang, KinderWorld Education Group had the honour to welcome People's Committee Chairman and delegates of Hanoi, Quang Ninh and Quang Tri to visit Singapore International School and Pegasus International College respectively on 7 and 8 November 2017.

Mr. Nguyen Duc Chung – Chairman of Hanoi People's Committee was pleased to hear the fast-paced progress of collaboration between KinderWorld and the capital city authorities. Mr. Chung emphasized that the People's Committee will continue to work with KinderWorld for support in introducing suitable land sites for its education investments including Singapore International School (Super schools), Pegasus International University and Outward Bound Vietnam.

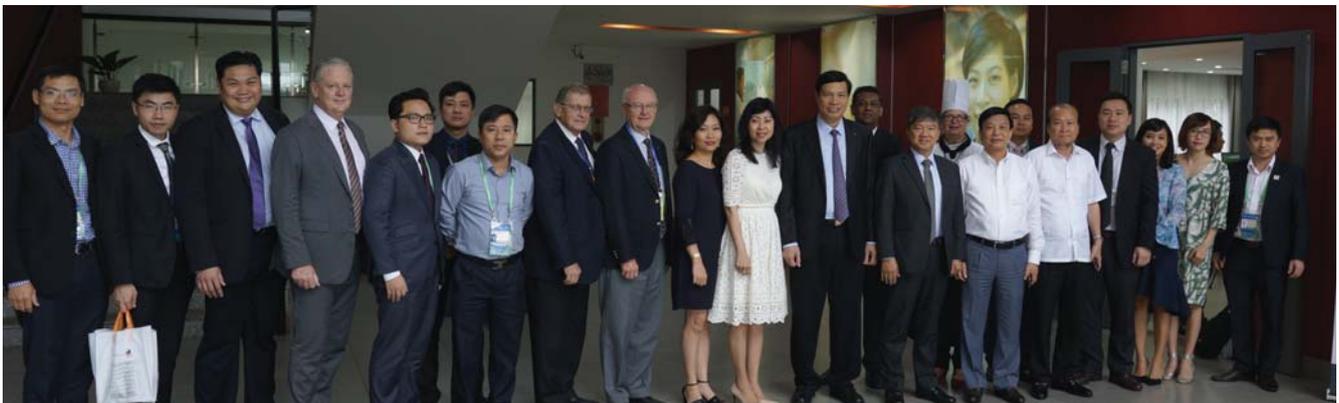
Chairman of Quang Ninh People's Committee – Mr. Nguyen Duc Long shared his impression of the training facility at Pegasus and welcomed KinderWorld to duplicate this model in Quang Ninh to support the demand in hospitality & tourism training.



Mr. Nguyen Duc Chung – Chairman of Hanoi People's Committee and Mr. Ricky Tan – Chairman of KinderWorld Education Group at Pegasus International College, Danang, 7 November 2017

Additionally, KinderWorld also looks forward to setting up the second campus of the experiential outdoor learning concept – Outward Bound Vietnam on a 93ha landsite in Quang Ninh.

In addition, KinderWorld was glad to receive strong support from Chairman of Quang Tri's People Committee – Mr. Nguyen Duc Chinh regarding our proposed development of Outward Bound Vietnam and implementation for "Recruit, Place & Train" concept in hospitality & tourism training.



Mr. Nguyen Duc Long – Chairman of Quang Ninh People's Committee and KinderWorld leaders at Pegasus International College, Danang, 8 November 2017



Mr. Nguyen Duc Chinh – Chairman of Quang Tri People's Committee and KinderWorld leaders at Pegasus International College, Danang, 7 November 2017

## ■ KinderWorld's Participation in EdtechXAsia 2017

From 31 October to 01 November 2017, EdTechXAsia Summit and Exhibition was held at Singapore EXPO. This is a leadership platform created to drive conversations and solutions that are transforming the education and lifelong learning needs of Asia in the 21st century. At this event, KinderWorld sought updates on the global education and technology development as well as looked for partnerships with key stakeholders to support technology integration into the teaching and learning process. Dr. Rashid (CEO of Pegasus Education Group) successfully delivered a case study on "Championing Innovations Across Various Education Models in Vietnam" which showcased different innovative business models of KinderWorld.

## ■ KinderWorld Supporting Young Entrepreneurs in Vietnam

As Diamond Sponsor for "A Bullet for My Valentine," a student-run musical show organised by Fragments Team, co-founded by Le Minh Ha and Nguyen Le Hoai Thuong, two excellent students from Singapore International School, KinderWorld provided VND100 million sponsorship with the aim to promote entrepreneurial spirit, aesthetic values, as well as



Dr. Rashid's presentation on KinderWorld Education Group's 17-year-investment journey in Vietnam at EdTechXAsia in Singapore

creativity among students. The two shows on 31 July and 02 August 2017 attracted over 1,000 audiences, mostly young people with the love for arts. The shows embodied the bread and butter of KinderWorld's education methods, encouraging students to express their opinions, take up challenges, and succeed.



Mr. Peter Baker, Education Director of KinderWorld Education Group giving the opening speech at "A Bullet for My Valentine" musical show.

# Singapore International School Produces Top Students Once Again

Singapore International School (SIS) remains committed to continuously ensure the quality of its education programmes through international quality assurance and accreditation benchmark standards. SIS is proud to announce the excellent academic achievements obtained by our students for the School Year 2016-2017.

## Outstanding Cambridge Learner Awards, 2017



### NGUYEN MINH THAO

**TOP IN VIETNAM**  
Cambridge International AS Level  
- Mathematics

**HIGH ACHIEVEMENT**  
Cambridge International AS Level  
- History



### SYEDA MEHARBASH KASHIF

**HIGH ACHIEVEMENT**  
Cambridge International AS Level  
- Sociology

## IGCSE Outstanding Results, 2017



### NGUYEN LE QUOC ANH

A\* - Business Studies  
A\* - Mathematics  
A\* - Global Perspective

A - English First Language  
A - ICT  
A - Coordinated Science



### LEE JONG IN

A\* - Business Studies  
A\* - Coordinated Science  
A\* - Mathematics  
A\* - ICT

A - Global Perspective



### LUU BANG AN

A\* - Business Studies  
A\* - Coordinated Science  
A\* - ICT

A - Mathematics  
A - Global Perspective



### NGUYEN THU GIANG

A\* - Mathematics

A - Business Studies  
A - Coordinated Science  
A - Global Perspective

## iPSLE Awards, 2017



### PARK JIBIN (JUDY)

**CERTIFICATE OF  
OUTSTANDING SUBJECT PERFORMANCE**

iPSLE  
- Mathematics



### VU MINH AN

**CERTIFICATE OF  
OUTSTANDING SUBJECT PERFORMANCE**

iPSLE  
- Mathematics

*These achievements honor the hard work of the students and the dedication of our teachers in each school. Our students are performing very well and confirm that "SIS produces Top Students".*

## II. PEGASUS

### ■ Visit by Vice Chancellor of Edinburgh Napier University (United Kingdom)

The partnership between Pegasus International College and Edinburgh Napier University (ENU) was strengthened further by the visit from the Vice Chancellor – Professor Andrea Nolan and Assistant Principal (International) – Ms. Naomi Graham to Vietnam in September 2017. During this occasion, Professor Nolan also opined how impressed she was with the through-train education offered by KinderWorld. Both organisations are now in discussion for the joint-delivery of ENU's Bachelor Degree offshore in Vietnam upon the establishment of Pegasus International University.

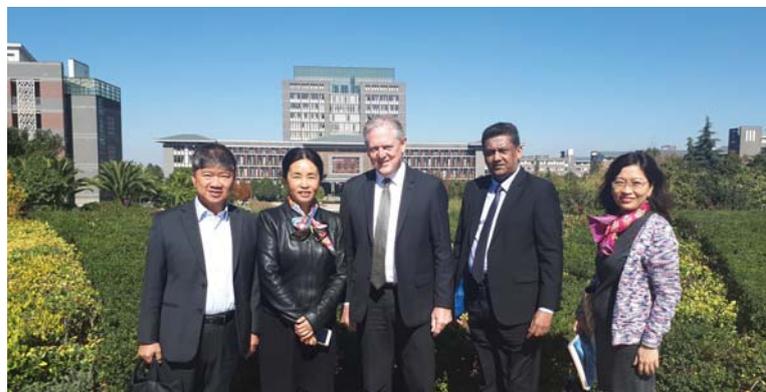


*Leaders of KinderWorld & Pegasus welcome Professor Andrea Nolan – Vice Chancellor and Ms. Naomi Graham – Assistant Principal (International) from ENU in September 2017*

### ■ Business Trip to China in November 2017 and January 2018

Understanding that the China education market is enjoying full-blown demographic, social and policy tail winds, KinderWorld leaders visited Kunming, Chongqing, and Chengdu from 10 to 16 November 2017 to research this dynamic market.

Our delegation had fruitful discussions with Ashton Learning Solutions, AEUA International Academy Kunming, Yunnan Normal University in Kunming and NovoNation in Chongqing, opening various collaboration aspects such as Summer Immersion Programmes for KinderWorld students in Chinese universities, Hospitality and Tourism courses & Australian Diplomas offered by Pegasus International College, Bachelor Degrees offered by Pegasus's University partner Elmhurst College, USA, for Chinese students and Outward Bound Vietnam courses for Chinese students.



*KinderWorld leaders visit to Yunnan Normal University, China, November 2017*

KinderWorld delegation made another business trip to China from 3 to 12 January 2018, the result of which will decide our entry strategy in this new and competitive market in 2018.

### ■ Business Mission to America, October 2017

In Chicago, the bilateral collaboration with Elmhurst College was elevated through a Partnership Signing Ceremony witnessed by key leaders and faculty of both organisations. The newly signed Guaranteed Admission Agreement ensures that Pegasus Advanced Diploma students' enrolment into Elmhurst Management Undergraduate Programme is secured. On a separate Student Recruitment Agreement, Elmhurst appointed Pegasus as their exclusive recruitment representative, to assist prospective students from Vietnam and other ASEAN countries and China to receive information about Elmhurst College and understand their application procedures for foreign students into their University.



*Partnership Signing Ceremony between Elmhurst College and Pegasus Education Group, Chicago, 12 October 2017*

### III. OUTWARD BOUND VIETNAM

#### ■ Meeting with Singapore National Trades Union Congress

On 6 October 2017, KinderWorld welcomed a delegation of more than 70 union leaders from Singapore's National Trades Union Congress (NTUC) who visited our Singapore International School (SIS) at Saigon South, Vietnam. NTUC is the national confederation of trade unions in Singapore with around 900,000 members. During the meeting, Dr. Rashid presented the successful 17-year-investment journey of KinderWorld in Vietnam which was well-received by all in attendance. The meeting is considered as the foundation for future opportunities to bring NTUC's leaders to Vietnam to experience Outward Bound Vietnam programmes as well as corporate training courses offered by Pegasus.



Singapore's National Trades Union Congress visit to Singapore International School at Saigon South on 6 October 2017

#### ■ Buildup of Relationship between KinderWorld and Republic Polytechnic (Singapore)

From 16 to 17 August 2017, Republic Polytechnic (RP) Senior Management delegates visited Outward Bound Vietnam (OBV) campus in Binh Dinh province. Leaders of both organisations believe OBV would be a perfect destination for experiential learning activities and their students' internship, and also discussed training courses for OBV Instructors at RP.

In September 2017, KinderWorld welcomed a group of RP students to undertake 3-month internship at offices of KinderWorld, Pegasus and OBV. The interns showed their grateful for the working experience, being able to achieve their learning outcomes and improving cultural intelligence. In near future, KinderWorld and RP look forward to offering these valuable internship opportunities to more students from School of Hospitality/Mass Communication, School of Outdoor, Sports and Adventure, School of Health and Leisure, and School of ICT.

In the same month, the Chef Exchange Program with RP was held at Pegasus International College with participation of 2 talented Singaporean chefs: Mr. Loh Yee Chiang and Ms. Flora Lam and chefs from Pegasus, offering a truly out-of-the-box training for chefs and students to learn Singaporean and Vietnamese recipes.



Republic Polytechnic delegation visit to OBV in Binh Dinh, 17 August 2017

## ■ Outward Bound Vietnam – The New Destination for Those Passionate about Self-improvement and Conquering Challenges

From July 2017, Outward Bound Vietnam (OBV) has continuously offered 5 day Outward Bound programs for students and adults. During 5 days at OBV, participants have exposure to outdoor adventure activities with the support and supervision of international standard instructors. Students are encouraged to explore and overcome their limits at the same time gaining practical skills and experiences to apply to their life.

Moving in to 2018, by investing more in facilities as well as expanding operational areas, OBV promises to be a new and exciting destination, especially for young people who are passionate about self-improvement and conquering challenges.

Due to the unique nature of outdoor activities at OBV, safety is a top priority. One of the solutions is to constantly improve the quality of human resources. Training and retraining for employees is carried out annually. Most recently, Outward Bound Vietnam has sent trainers to Republic Polytechnic in Singapore to attend short-term specialized skills training.



On top of Dragon Head bouldering site



Kayaking skill training in Singapore, 2017

#### IV. PROJECT UPDATES

#### ■ Getting Masterplan 1/500 approval for Pegasus Integrated Education & Eco-tourism Development Project in Ha Long, Quang Ninh

In Quang Ninh, KinderWorld is actively developing Pegasus Integrated Education & Eco-tourism Development Project to provide outdoor education courses in accordance with standards of Outward Bound International.

The Project has been approved by Provincial People's Committee (PC) for location study and planning task. KinderWorld has worked with Di+ Architects - a prestigious Singaporean architecture company - to develop Masterplan 1/500 for the Project and reported to the Quang Ninh PC. Upon getting approval, KinderWorld will continue to complete other investment procedures to start operations in 2018.

*Overall view of the Pegasus Intergrated Education & Eco-Tourism Development Project in Ha Long, Quang Ninh*

#### ■ Phase II construction of Singapore International School @ Gamuda Gardens, Hanoi and Singapore Mixed Education Development @ Ha Long, Quang Ninh

##### *Singapore International School @ Gamuda Gardens, Hanoi – Phase II*

Phase II of Singapore International School @ Gamuda Gardens, Hanoi (inclusive of Block 2, swimming pools and supporting facilities) was granted Construction Permit by Hanoi Department of Construction and is currently under construction. As planned, the Phase II will commence operations in August 2018.

##### *Singapore Mixed Education Development @ Ha Long – Phase II*

Phase I of Singapore Mixed Education Development Project at Hung Thang Service Urban Area, Ha Long city (inclusive of Building 1 and auxiliary facilities) commenced operation since August 2016. Phase II of the project (inclusive of Building 2, football field and supporting facilities) will start constructions and is planned to complete by August 2018. In addition, KinderWorld is accelerating the implementation of swimming pools and supporting facilities (which should be in phase 4 as per the Investment Certificate) by investing them in second phase in order to put swimming courses into the current curriculum.



*Mr. Ricky Tan – Chairman of KinderWorld Education Group, Project Management Board, Construction contractor and supervisor participated in Construction Commence Ceremony of Phase II at the Project site*



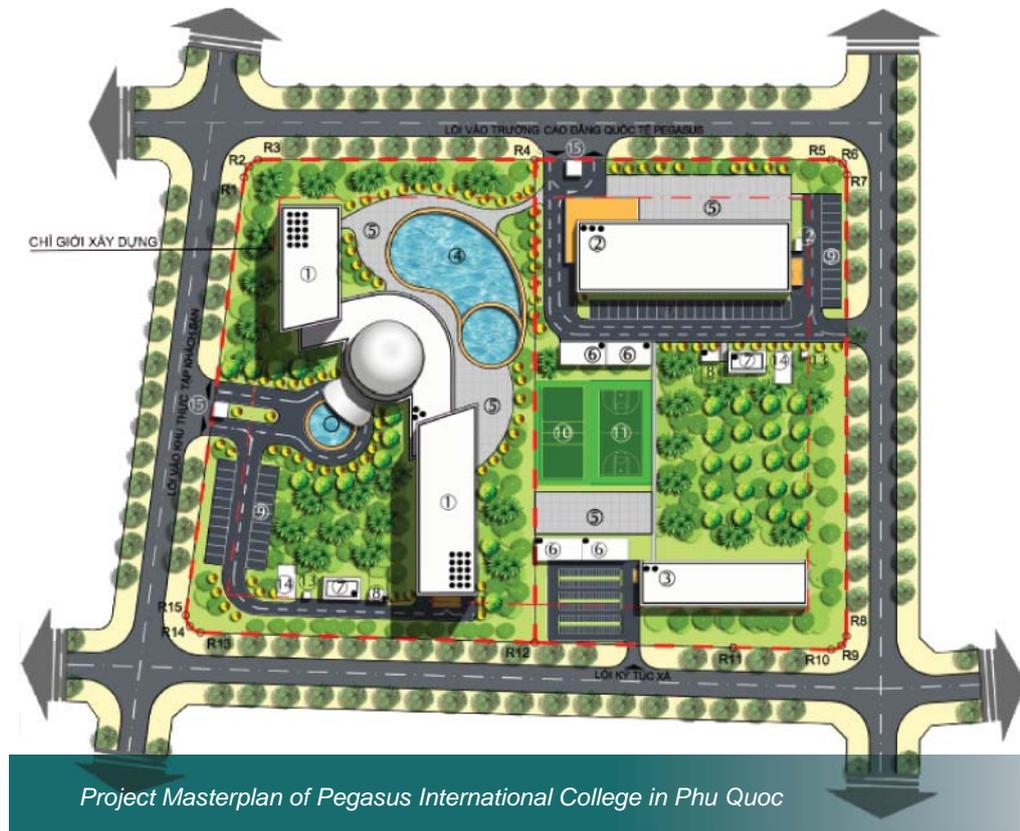
*Site overview on 3 January 2018*



*Phase II overview of Singapore Mixed Education Development in Ha Long*

■ **Land Use Right Certificate for Pegasus International College in Phu Quoc**

In November 2017, Pegasus was awarded the Land Use Right Certificate by Kien Giang People’s Committee for the 2ha Pegasus International College project in Phu Quoc. Construction of Phase 1 including Pegasus College building will start upon getting the required Construction Permit in Quarter 1 of 2018 to meet the rising demand for human capital in tourism in Phu Quoc, especially as this island is designated as a Special Economic Zone of Vietnam in 2018.



*Project Masterplan of Pegasus International College in Phu Quoc*

■ **Construction of Singapore International School in Can Tho City**

Upon receiving Construction permit from Department of Construction of Can Tho City in November 2017, preparation work including land filling, fencing, and

piling has been completed, to officially start Phase 1 construction with 1087.87m2 Gross Floor Area including Building 1, school yard, football yard, and supporting facilities. Construction will finish by June 2018 so the facilities can be ready for school year 2018-2019.



*Project Perspective of Singapore International School in Can Tho*

■ **Construction Activities of Pegasus Integrated Education & Eco-tourism Development in Binh Dinh**

Phase 1A of Outward Bound Vietnam including the Multipurpose Hall and supporting facilities is in finishing stage and will be ready for operations in January 2018. As for the Eco-tourism component, Pegasus is collaborating with DI+ Architecture to develop concept design and detailed design, ready to commence construction in 2018. On 15 January 2018, there was a signing ceremony between Pegasus and BIDV Binh Dinh to fund this project.



*Perspective of Outward Bound Vietnam area in Binh Dinh*

■ **In-principle Approval for Pegasus Smart Uni-city Project in Hoa Quy and Pegasus Integrated Education & Eco-tourism Development in Hoa Bac, Danang City**

In October 2017, Pegasus proudly received in-principle approval for Pegasus Smart Uni-city Project in Hoa Quy and Pegasus Integrated Education & Eco-tourism Development in Hoa Bac in Danang Investment Forum, an event within APEC. Pegasus is developing and getting Masterplan 1/500 approved to apply for Investment Certificate and Land Use Right Certificate of the two Projects in 2018.



*Mr. Peter Baker, KinderWorld's Education Director received certificates from authorities in Danang Investment Forum, Danang, 14 & 15 October 2017*

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