

CORPORATE DEVELOPMENT NEWSLETTER

Edition 4

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A. KINDERWORLD

I. OPERATIONS

Singapore Examinations and Assessment Board's (SEAB) Visit to SIS @ Gamuda Gardens

SIS@Gamuda Gardens recently welcomed the visit of Singapore Examinations and Assessment Board (SEAB) last November. The purpose was to examine if the school is qualified to become an authorized examination center of the Singapore international Primary School Examination (iPSLE). The SEAB representatives met with SIS management and key personnel, observed lessons in English, Maths and Science and inspect the modern facilities of our new school. The visit was successfully conducted and we received some helpful recommendations for follow up before receiving the final results. This is also a part of KinderWorld's commitment in providing high quality education to students.

The Singapore international Primary School Examination (iPSLE) is the international version of Singapore's Primary School Leaving Examination (PSLE) which is an examination offered to all students at the end of Primary Education (Year 6). The iPSLE was introduced with the aim of providing benchmarking for overseas schools which are interested in benchmarks against Singapore's standard.

II. EVENTS

KinderWorld's 15th International School in Vietnam



Ribbon Cutting Ceremony of SIS@Gamuda Gardens

The grand opening ceremony of a new Singapore International School (SIS) campus, a project of Singapore based KinderWorld Education Group was recently held on 5 December at Gamuda Gardens in Hoang Mai district, Hanoi. We welcomed the attendance of Mr. Nguyen Huu Do – Director of Hanoi Department of Education and Training as well as representatives from Ministry of Education and Training, Ministry of Planning and Investment and several partners, parents and students of KinderWorld.





SIS@Gamuda Gardens commenced operation on 17 August 2015 with 500 students. Located on a 2.3 hectare land site, SIS offers international programmes from Year 1 to university foundation for foreign and Vietnamese students.



The school has leading educational facilities for both indoor and outdoor learning environments such as 4-storey blocks with a large multi-purpose hall, which can accommodate up to 1,000 students, a well-designed canteen, a sports field and garden space as well as a fun playground.



At the Ceremony, Chairman of KinderWorld Group Ricky Tan said: “The construction of SIS at Gamuda Gardens marks a milestone in our development in Vietnam. Buildings were designed to incorporate sustainability and green architecture maximising outdoor space for students. Students have enjoyed the international education setting of the new school and comments from parents have been positive”.



KinderWorld Christmas Charity Fair 2015 with SIS Christmas Choir performances, fun activities and booths

The Grand Opening Ceremony was followed by an annual Christmas Charity Fair. Despite the weather, the Fair still attracted the attendance of over 3,000 students, parents, teachers and staff from KinderWorld system. The rain could not stop the bright smiles of all participants while sharing the cheery Christmas spirit in a variety of exciting activities while raising much needed funds for Operations Smile. KinderWorld is proud of our efforts over previous years, having raised \$US58,627 so that young Vietnamese children can have reconstructive facial surgery. Our ongoing work for Operation Smile supports our students becoming active and informed citizens, who are able to make a positive difference to the lives of others.

Established in Vietnam for 16 years, KinderWorld Education Group commits to providing strong academic excellence. "We will continue to be a leading foreign

investor in Vietnam, to operate and offer innovative educational initiatives" the chairman added. "SIS students have over the years made us proud by obtaining excellent results such as perfect GPA scores in their Global Assessment Certificate Programme and obtaining top Cambridge awards for IGCSE, AS & A-Level examinations."

B. PEGASUS

I. OPERATIONS

Recent business trips to NSI and ENU

Pegasus International College (PIC) is working closely with its academic partners – Northern Sydney Institute, Australia and Edinburgh Napier University, UK – to ensure that our Pegasus graduates have international pathways after graduating with Pegasus Australian Qualifications and international exposure via student exchange programmes. In order to speed up the collaboration process, delegates from Pegasus Investment and Consultancy JSC conducted a business trip to Australia in March and July 2015 and to the UK in September 2015.

The business trip enabled leaders and academic personnel from Pegasus, to visit the facilities of its partner institutions as well as be involved in various in-depth discussion regarding the expansion of articulation pathways, establishment of partner branches in Vietnam, and the potential to collaborate in additional fields of information technology, aged care, spa & beauty, outdoor recreation and eco-tourism areas.



Issuing of the Opening Programme License for Pegasus International College

In October 2015, Ministry of Education and Training granted Pegasus International College with the Opening Programme License, allowing the College to officially recruit students for its Certificate to Advanced Diploma courses in Hospitality/ Business.

This milestone for the College has made Pegasus the first of foreign College in Danang as well as Central Vietnam region, to offer international qualifications under the Australian Qualifications Framework.

Pegasus Hanoi's Upgrade to Branch Campus of Pegasus International College in Danang

In order to cater for the demand of skilled human capital in the hospitality and tourism sector in Hanoi, the Group has been actively working with the relevant authority to upgrade its current Pegasus International UniCentre (PIU) to become a branch of Pegasus International College, Danang. Among all the essential licenses, we have successfully obtained the

Investment Certificate from Hanoi Department of Planning and Investment to upgrade the current Centre to become Pegasus International College – Hanoi Branch. Upon being granted the official branch status in the near future, Pegasus Hanoi will be able to offer all Australian qualifications that are currently delivered at Pegasus Danang.

“Dreams to Reality” Scholarship Award Ceremony



On August 14th 2015, the “Dreams to Reality” scholarship award ceremony was organized both at PIC Danang and PIU Hanoi. This was the third consecutive year of the scholarship programme, which is part of Pegasus’ Corporate Social Responsibility effort through the “Swing for the Kids” Charity Golf Tournament held by the Vietnam Investment Review. During a 4 week programme, students had the opportunity to enhance their knowledge and skills using the state-of-art equipment and facilities within an international learning

environment, under the caring instruction of professional Trainers. The objective of the scholarship programme is to provide students with the knowledge and basic necessary skills in order to start working in the hospitality industry.

Upon the successful completion of the course, students were not only awarded with certificates but was also introduced to PIC’s industry partners that support them in via job opportunities.

II. PROJECT UPDATES

Outward Bound Vietnam and Ecotourism projects

A physically and mentally exhausted three-day sea expedition which begun on 28 August comprising members from Outward Bound Vietnam, Outward Bound Singapore and the Ho Chi Minh Communist Youth Party of Binh Dinh Province successfully ended on 30 August 2015.

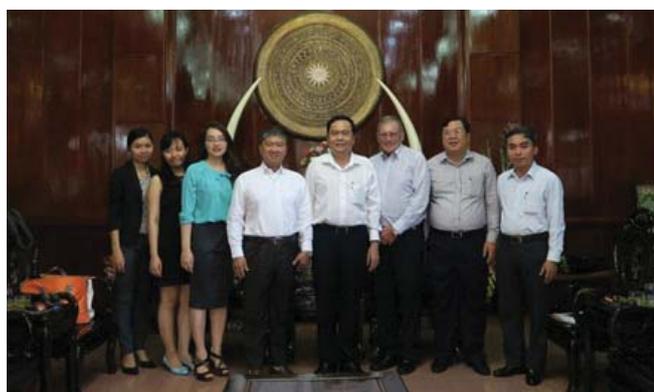




The journey set off from Tan Thanh Economic Area in Cat Hai Commune where the Outward Bound Vietnam campus will be developed. Members embarked on a 55km kayak journey to the surrounding islands off the waters of Binh Dinh Province before arriving at their final destination on Quy Nhon Beach where training in

kayaking technical skills were conducted for the members of the Ho Chi Minh Communist Youth Party. Other activities to promote the concept of outdoor adventure based experiential learning of Outward Bound were also conducted for students from Cat Hai Commune.

Singapore International School projects



On 8th September 2015, Department of Planning and Investment of Can Tho City issued the Business Registration for Singapore Vietnam International Education and Consultancy JSC – Can Tho Branch to implement the project Singapore International School in Can Tho City. The project is developed on a 2.4ha land and will provide educational programme from Kindergarten to Year 12 serving the demand for international education of Mekong Delta region.



November 2015, The Group received location introduction for a 7.7ha land from Quang Ninh People's Committee for developing the project Singapore International School in Ha Long City. This project will provide high quality education for student from Kindergarten to High school.

Pegasus International College - Phu Quoc Branch

To support the growth of the hospitality and tourism sector in Phu Quoc Island which will need staff who has obtained a Vietnam Tourism Occupational Skills Standard Certificate as required by VTCB, the Group plans to develop a VTOS Training College to recruit, place and train potential employees from the mainland for the growing hotel industry.

The Group has been granted in-principal approval to develop a Pegasus International College project in Phu Quoc Island. The project will comprise of a College, Student Housing and a MICE Training Hotel. The Ground-Breaking Ceremony for this new College is tentatively planned to take place in the month of February 2016.

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