

CORPORATE DEVELOPMENT NEWSLETTER

Edition 5

A. KINDERWORLD

I. OPERATIONS

■ Asia Pacific Mathematical Olympiad for Primary Schools 2016

2016 is the 8th year that KinderWorld Education Group and Hwa Chong Institution co-host the Asia Pacific Mathematical Olympiad for Primary Schools (APMOPS) in Vietnam. Ever since APMOPS was introduced in Vietnam in 2009, many Vietnamese students have achieved various awards.

The first round of APMOPS 2016 was successfully held on 9 April 2016 with the participation of more than 450 excellent students from all over Vietnam. The Top 5 students are sponsored return air-tickets by

KinderWorld to attend the Invitation Round at Hwa Chong Institution in Singapore on 28 May 2016.

The Invitation Round of APMOPS 2016 in Singapore concluded with the best results for Vietnam ever. This is the very first year that a Vietnamese student wins the 1st rank and other students from Vietnam secured 3rd, 4th, 8th and 9th rankings. KinderWorld feels proud of our participants and was happy to have created a chance for excellent Vietnamese students to showcase their talents to the world

■ SIS@Gamuda Gardens student accepted by reputed universities

Khuat Minh Thu Giang is a senior year student of A Level Programme at SIS @ Gamuda Gardens. Giang has been granted scholarships of USD 80,000 and USD 60,000 by Clark University and Northeastern University respectively. These two universities are of the Top 100 rank in the US.

Giang is also accepted by Queen Mary University of London, University of Warwick, University of Exeter, Newcastle University, all of which she has applied for. These four universities are of the Top 20 rank in the UK. Giang is keen on studying law which is challenging major, even for local students in UK. After finishing 3 years of hard work, law graduates must have at least two years of common law practice experience before taking the Qualified Lawyers Transfer Test.

This dynamic girl is also the founder of the Vietnam National Model United Nations (VNMUN) which is a national student-run organization for the students of Vietnam. The organization aims to connect and foster the development of the country's young generation of leaders. We all wish this outstanding student more success in her future pathway.



■ WASC Accreditation



Seven KinderWorld's SIS schools in three regions of Vietnam recently experienced an accreditation visit from the Western Association of Schools and Colleges (WASC), one of six regional accrediting associations in the

United States. The accreditation process aims to foster excellence and supports schools in creating the highest quality learning experience they can envision for all students. The Commission grants accreditation to a school based on its trustworthiness as an institution of learning and that student learning is supported by the improvement of programmes and operations.

In April, we hosted seven concurrent visits to the mentioned schools all over Vietnam for a week. During the visit, WASC representatives were impressed with the schools' continuous effort in enhancing student learning outcomes. We also received very supportive comments and feedback to provide even better education and environment for both foreign and Vietnamese students.

After a rigorous accreditation process which commenced in 2012, KinderWorld is proud to announce that we have received accreditation. We are happy that the effort and hard work of the seven schools as well as the whole system has been well recognized. KinderWorld believes that this is an important step in our process of improving programmes and operations so that students graduate with their best academic results and global competencies.

II. EVENTS



■ Ground Breaking Ceremony of SIS @ Ha Long

The KinderWorld Education Group officially began construction of the Singapore Mixed Education Development project in northern Quang Ninh province on April 9.

Built on 7.1 ha at the Ha Long Marina Urban Area in Ha Long city, the project will receive total investment of VND270 billion (\$12.15 million).

The project has received a lot of support from the provincial government and was established after only seven months. This is a new achievement for KinderWorld's investment in Vietnam.

Commencing in August, the first phase of the project include the KinderWorld International Kindergarten, the Group's pilot Pre-school Education Research Centre, and the Singapore International School, offering educational programs from Nursery to Year 3 initially.



The Research Centre will serve as a laboratory kindergarten where observation, research and data on advanced early childhood education curriculum and methodology will be undertaken by local and international education experts.

Additional educational facilities for the Singapore International School and student dormitories for 2,000 students will be added in Phase 2, 3 and 4 to further extend the range of educational programs to University Foundation Program and higher education. The student accommodation will be for students not only from Quang Ninh province but also from surrounding provinces.

An Open Day was held in April at SIS @ Ha Long and received a positive number of parents who expressed eagerness in exploring KinderWorld's international study environment. In order to welcome the commencement school year of our SIS @ Ha Long, KinderWorld offers 30% tuition discount throughout the student's entire study period in our system for the first 50 enrolments.

To date, SIS @ Ha Long is delighted to have received more than 45 enrolments and hopes to receive more for the new academic year of 2016 – 2017

B. PEGASUS

I. OPERATIONS

■ Pegasus Won A Golden Dragon Award and Participated in The CEO Forum in Early April



Dr. Abdul Rashid received the Award on behalf of Pegasus

On the 1st and 2nd of April 2016, Mr. Ricky Tan, Chairman of KinderWorld Education Group, Dr. Rashid, Executive Director and CEO of Pegasus Investment and Consultancy JSC., and some other leaders participated in two important events organized by the Vietnam Times Economics, namely the CEO Forum and the Golden Dragon Award 2015.

The CEO forum welcomed representatives from Ministries, the business community and economists to identify solutions to support businesses and acknowledge the pioneers in such activities.

The Golden Dragon Award is the largest annual event organized by Vietnam Economic Times, to recognize contribution and outstanding achievements made by foreign invested enterprises (FIEs) in Vietnam. This recognition takes into account many perspectives, such as business activities, service provision, usage of technological solutions for environmental protection, full implementation of tax obligations, ensuring employee rights, and actively participating in social activities. This year, Pegasus International College proudly won the Award for being an Educational Institution that offers high quality training programmes in Vietnam via its two Colleges in Da Nang and Ha Noi.

■ Phu Quoc Meeting

On 15 and 16 January 2016, Pegasus leaders participated in a meeting on Phu Quoc Island, which showcased the introduction of educational opportunities for employees in the Hospitality industry in the many five star hotels and resorts. Pegasus is planning to open a new Pegasus International College on Phu Quoc island which is expected to be the third campus of the Pegasus brand in Vietnam. Pegasus Phu Quoc Branch will occupy an area of 20,788 m² in Duong Dong Town, Phu Quoc, providing post-secondary education articulating to degree programmes in Business, Tourism & Hospitality.

For the first five years, Pegasus Phu Quoc Branch will provide Vietnam Tourism Occupational Standards or VTOS courses, Certificate courses in Culinary Arts, Food & Beverage, a Swiss Boutique Hotel Management Course, short courses in Functional and Hospitality English, and Bar-tending and Barista training. In the longer term, Pegasus Phu Quoc Branch will issue internationally recognised Australian Certificates, Diplomas and Advanced Diplomas with specialisations in Hospitality, Business, Commercial

Cookery and Patisserie courses. These courses will provide Vietnam's many Hotels and Resorts with job-ready workers and will provide graduates with the opportunity to study and work abroad following Vietnam's adoption of the Trans Pacific Partnership or TPP Grouping.



Pegasus Leaders attended the Meeting

■ Pegasus approach to Vietnamese universities and colleges regarding VTOS Training



Pegasus Team with Leaders of Binh Dinh College

One of Pegasus International College's main focuses in 2016 has been the provision of training to VTOS (Vietnam Tourism Occupational Standards). It has presented an opportunity to collaborate with a number of institutions and organisations throughout Vietnam – namely, Hanoi Metropolitan University, Ha Long University, Hanoi Tourism College, Kien Giang Technology and Economics College, Can Tho Vocational College, Binh Dinh College and Kien Giang Technical and Economics College. The ever increasing demand for skilled labour in the Hospitality & Tourism sectors in Vietnam in the context of ASEAN integration has

become the focus of many of these educational institutions.

Pegasus has discussed the possibility of jointly delivering VTOS programmes in each region with the support of the respective local academic partners. VTOS 2013 is in alignment with the ASEAN Common Tourism Curriculum and also follows the Australian Qualifications Framework programmes thus allowing for credit recognition towards the Australian Programmes offered by Pegasus.

■ Collaboration between Pegasus and Elmhurst College

Pegasus was honored to welcome Dr. Troy VanAken, President-Elect of Elmhurst College from United States to visit Pegasus International College campuses in Hanoi and Danang in early April. Elmhurst College and Pegasus have been exploring several collaboration prospects, most notably for Pegasus students who completed the Advanced Diploma to articulate to the 3-year Bachelor Degree at Elmhurst College and for Pegasus students who have completed its Foundation Course to have opportunities to receive scholarships and enroll in Elmhurst's Bachelor Degree. Both parties also had further discussion about student & teacher exchange and the possibility of setting up a Pegasus's Representative Office within Elmhurst campus in Chicago.

■ Memorandum of Understanding with Outward Bound Singapore

To further enhance the partnership between Outward Bound Vietnam (OBV) and Outward Bound Singapore (OBS), which focuses on promoting cooperation and exchange of experiences and expertise, the two organisations recently signed a Memorandum of Understanding (MOU) with the intention to establish an OBS Satellite Campus within OBV facilities in Binh Dinh province. This MOU, which paves the way for collaborative staff training, joint-programmes delivery, etc between the two schools, once again affirms OBV's commitment to introduce the unique outdoor education model of Outward Bound with learning outcomes to develop character, leadership, survival and other soft skills for participants in Vietnam

■ Outward Bound International visit to Vietnam

From 23 – 27 January 2016, Outward Bound Vietnam (OBV) welcomed Mr. Iain Peter, Executive Director of Outward Bound International (OBI) for an inspection of Vinh Phuc and Binh Dinh sites, where OBV campuses are being developed. Mr. Iain Peter had high regards for the OBV locations, deeming them suitable for various types of Outward Bound programmes. He also noted the good progress in terms of preparation and activities that OBV had implemented so far and would be looking forward to the official commencement of Outward Bound Schools in Vietnam.

Many recommendations and stories of successful Outward Bound schools around the world were also shared to assist with the set-up of OBV during the trip. It was a great learning opportunity for the OBV team to gain valuable insight and tap on the experiences of an Outward Bound professional. It is expected that OBV will obtain its Provisional License from OBI in November, 2016.



Mr. Iain Peter visited Outward Bound Vietnam site in Binh Dinh

Business Partnership



KinderWorld participants at the Global Private Education Conference

■ Business trip to Hong Kong

In late April, KinderWorld and Pegasus leaders participated in the 7th Global Private Education Conference on April 26-27, 2016 in Hong Kong, which was organized by the subsidiary of the World Bank called IFC. With global leaders in public and private education in attendance, the conference provided a unique environment to exchange ideas, knowledge and best practices. It was also a great opportunity for KinderWorld/Pegasus team to rekindle old and build new business relationships.

On the same trip, leaders from KinderWorld/Pegasus had a full day visiting and working with Outward Bound Hong Kong. The trip was a good experience for Outward Bound Vietnam's team (OBV) to learn from their counterparts in regards to their operations management, marketing strategy, staffing arrangement and so on. Mr Nick Cotton, Executive Director of Outward Bound Hong Kong was very impressed by OBV's programme concept of incorporating outdoor culinary art, cultural intelligence and community involvement in addition to the traditional Outward Bound's character development component, and also our ambitious expansion plan of building multiple campuses throughout Vietnam

II. PROJECT UPDATES

■ Investment Certificate Issuance for Singapore International School in Can Tho City

To support the increasing need of high quality education which will need an international standard school for students in Mekong Delta region, the Group decided to develop a Singapore International School in Can Tho City. On 6 January 2016, KinderWorld obtained the Investment Certificate for the project from Department of Planning and Investment of Can Tho.

The project is developed on a 25,595 m² land located in Nguyen Van Cu Street, Ninh Kieu district and will provide educational programme from Kindergarten to



Perspective of SIS @ Can Tho

Year 12. With a focus on Eastern Values and Western Education, this school aims at creating students who are confident, creative individuals, problem solvers and effective communicators, ready to be citizens of the world.

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ỦY BAN NHÂN DÂN
TỈNH BÌNH ĐỊNH
BINH DINH
PEOPLE'S COMMITTEE

DỰ ÁN KHU GIÁO DỤC KỸ NĂNG SỐNG OUTWARD BOUND VIỆT NAM TẠI BÌNH ĐỊNH
CÔNG TY CỔ PHẦN TƯ VẤN VÀ ĐẦU TƯ BÌNH ĐỊNH
PEGASUS OUTWARD BOUND VIETNAM BÌNH ĐỊNH JSC



■ Outward Bound Vietnam in Binh Dinh Awarded Land Use Right Certificate

On 1 February 2016, Pegasus Binh Dinh Investment and Consultancy Joint Stock Company (PIC Binh Dinh) held a ceremony to celebrate the issuance of the Land Use Right Certificate for the Outward Bound Vietnam (OBV) in Binh Dinh project. Mr. Ricky Tan – PIC Binh Dinh Chairman and relevant company staff, Mr. Ho Quoc Dung – Binh Dinh People's Committee Chairman and representatives of relevant provincial authorities have attended the Ceremony. Mr. Dung praised the quick implementation of the project in Binh Dinh and believed strongly that the values incorporated into OBV programmes will bring help to build strength, character and resilience to the Youths in the province and Vietnam.

OBV in Binh Dinh is to be built on an area covering 60.86 hectares in Tan Thanh Tourism Area, Cat Hai Commune, Nhon Hoi Economic Zone with total investment capital of USD 10 million. The project has three main functional areas which include: Outward Bound Vietnam; Eco - tourism and Residential villas. Outward Bound Vietnam aims to provide life skills training programmes recognized worldwide and administered by Outward Bound International standards, for students of all ages and working adults.

Newsletter Contributors

- **KinderWorld:** Academic Operations Department
- **Pegasus:** Corporate Academic Development Department, Investment & Project Management Department, Sales & Marketing Department